

KIPP Detroit Imani Academy

Resolution of the KIPP Detroit Imani Academy Board of Directors – General Fund Amended Budget

RESOLVED, that this resolution shall be the revised general appropriations act of KIPP Detroit Imani Academy for the fiscal year ending June 30, 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be \$1,454,372 available for appropriations in the general fund are as follows:

Revenue	
Local	500
State	1,324,911
Federal	128,961
 Total Revenue	 <u>\$ 1,454,372</u>

BE IT FURTHER RESOLVED, that \$1,445,858 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 346,565
Added Needs	81,926
Support Services:	
Pupil	127,500
Instructional Staff	160,041
General Administration	235,067
School Administration	96,965
Business	51,520
Operations/Maintenance	271,274
Central Support	75,000
 Total Appropriated	 <u>\$ 1,445,858</u>
Excess Revenues Over (Under) Expenditures	\$ 8,514
Beginning Fund Balance, July 1, 2025 (actual)	<u>\$ 67,208</u>
Ending Fund Balance, June 30, 2026 (estimated)	<u>\$ 75,722</u>

Secretary’s Certification:

I certify that the foregoing resolution was duly adopted by the KIPP Detroit Imani Academy Board of Directors at a properly noticed open meeting held the 10th day of February, 2026, at which a quorum was present.

By: 