

A Resolution of KIPP Detroit Imani Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of KIPP Detroit Imani Academy for the fiscal year 2023-2024; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by KIPP Detroit Imani Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of KIPP Detroit Imani Academy for fiscal year 2023-2024 is as follows:

Revenues

Local	\$503,240
State	\$1,164,726
Federal	\$171,000
Incoming Transfers	\$0
Fund Modifications	\$0
Total Revenues	\$1,838,966

Beginning Fund Balance July 1	\$80,000
Total Available to Appropriate	\$1,918,966
Total Expenditures	\$1,753,821
Ending Fund Balance June 30	\$165,145

Be it further resolved, that \$1,753,821 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$553,500
Added Needs	\$114,000

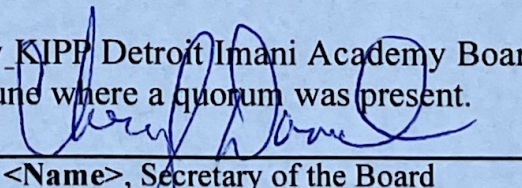
Support Services:

Pupil Support	\$8,000
Instructional Staff Support	\$0
General Administration	\$406,271
School Administration	\$191,000
Business Services	\$62,000
Operations and Maintenance	\$142,000
Transportation	\$0
Central	\$54,550
Other	\$222,500
Community Services	\$0
Debt Service	\$0
Fund Modifications	\$0
Total Expenditures	\$1,753,821

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by KIPP Detroit Imani Academy Board of Directors at a properly noticed open meeting held on the 13th day of June where a quorum was present.

By: 

<Name>, Secretary of the Board