

A Resolution of KIPP Detroit Imani Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of KIPP Detroit Imani Academy for the fiscal year 2022-2023; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by KIPP Detroit Imani Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of KIPP Detroit Imani Academy for fiscal year 2022-2023 is as follows:

Revenues

Local	\$640,960
State	\$452,364
Federal	\$90,000
Incoming Transfers	\$0
Fund Modifications	\$0
Total Revenues	\$1,183,324

Beginning Fund Balance July 1	\$2000
Total Available to Appropriate	\$1,183,324
Total Expenditures	\$1,058,401
Ending Fund Balance June 30	\$126,923

Be it further resolved, that \$1,058,401 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures


Instruction:	
Basic Programs	\$375,308
Added Needs	\$78,640

Support Services:	
Pupil Support	\$6,000
Instructional Staff Support	\$0
General Administration	\$228,816
School Administration	\$70,987
Business Services	\$39,000
Operations and Maintenance	\$121,500
Transportation	\$0
Central	\$41,550
Other	\$96,600
Community Services	\$0
Debt Service	\$0
Fund Modifications	\$0
Total Expenditures	\$1,058,401

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by KIPP Detroit Imani Academy Board of Directors at a properly noticed open meeting held on the 8th day of November where a quorum was present.


 By: _____
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 <Name>, Secretary of the Board